

Aceo Limited

Hillside Farm, Rodley, Gloucestershire GL14 1QZ Tel: 01452 762024 Fax: 01452 762037

CASK WHISKY CERTIFICATE OF TITLE

This document certifies that: Exemplar Whisky Co. Ltd
St George's Square
Glasgow
G1 1AA

is the owner of the following cask whisky lying in bond in Scotland:

Make	AYS	Cask#	Type	OLA
Glen Grant	10/11/1975	1202	Hhd	157.9
Glen Grant	10/11/1975	1203	Hhd	158.3

*And that the above mentioned whisky is being held by and in the name of
Aceo Limited on behalf of Exemplar Whisky Co. Ltd.*

*All storage and associated charges as at the date of this Certificate will be
charged to Exemplar Whisky Co. Ltd, the same having been duly
acknowledged by the account holder returning an endorsed copy of this
certificate.*

Signed 
Managing Director

Signed 
Account Holder

Date 4/5/2011

Date 4/5/2011

Company seal:

Certificate number: **11/001**

THIS DOCUMENT IS NOT A DELIVERY ORDER & CANNOT BE USED TO TRANSFER THE STOCK

Aceo Ltd. Registered office as above. Co. Reg. No.: 3836436. VAT registration No.: 742 0099 53